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## **AUDIT COMMITTEE**

**DATE: MONDAY 15 NOVEMBER 2010**

**TIME: 2 P.M.**

**PLACE: COUNCIL HOUSE**

### **Members –**

Councillor Berrow, Chair.

Councillor Evans, Vice-Chair.

Councillors Murphy, Stark and Thompson.

### **Independent Members –**

Mr. Clarke, Ms. Myles and Mr. Stewart.

### **Substitutes -**

Any Members other than a Member of the Cabinet may act as a substitute member provided that they do not have a personal and prejudicial interest in the matter under review.

***Members are invited to attend the above meeting to consider the items of business overleaf***

***Members and Officers are requested to sign the attendance list at the meeting.***

Please note that, unless the Chair agrees, mobile phones should be switched off and speech, video and photographic equipment should not be used during meetings.

**BARRY KEEL**  
**CHIEF EXECUTIVE**

## **AUDIT COMMITTEE**

### **PART I (PUBLIC COMMITTEE)**

#### **AGENDA**

**1. APOLOGIES**

To receive apologies for non-attendance submitted by Committee Members.

**2. DECLARATIONS OF INTEREST**

Members will be asked to make any declarations of interest in respect of items on this agenda.

**3. MINUTES**

**(Pages 1 - 8)**

To confirm the minutes of the meeting held on 24 September, 2010.

**4. CHAIR'S URGENT BUSINESS**

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

**5. PROJECT MANAGEMENT ARRANGEMENTS**

**VERBAL**

A representative of the Director for Corporate Support will be in attendance to report on project management arrangements.

**6. REVENUES AND BENEFITS IMPROVEMENTS UPDATE**

**VERBAL**

A representative of the Director for Corporate Support will be in attendance to report on improvements made within Revenues and Benefits to address problems with addressing Housing Benefit claims and to provide an overview of the future of the service.

**7. INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)**

**VERBAL**

The Director for Corporate Support's Corporate Accountancy and Finance Manager will provide an update in respect of International Financial Reporting Standards (IFRS).

**8. TREASURY MANAGEMENT STRATEGY 2010/11 - MID-YEAR REVIEW**

**(Pages 9 - 84)**

The Director for Corporate Support will submit the Treasury Management Strategy 2010/11 - Mid-Year Review.

**9. ANNUAL AUDIT LETTER 2009/10 (Pages 85 - 102)**

The Council's external auditor, Grant Thornton, will submit the Annual Audit Letter for 2009/10.

**10. 2009/10 AUDIT PLAN PROGRESS REPORT (Pages 103 - 104)**

The Council's external auditor, Grant Thornton, will submit the 2009/10 Audit Plan Progress Report.

**11. INTERNAL AUDIT - SIX MONTHLY PROGRESS REPORT (Pages 105 - 134)**

The Assistant Head of Devon Audit Partnership will submit the Internal Audit – Six Monthly Progress Report.

**12. AUDIT COMMITTEE FORWARD WORK PLAN (Pages 135 - 140)**

The Committee will consider its work programme for 2010/11.

**13. EXEMPT BUSINESS**

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph of Part 1 of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

**PART II (PRIVATE COMMITTEE)**

**AGENDA**

**MEMBERS OF THE PUBLIC TO NOTE**

that under the law, the Committee is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

Nil